



## **Client Note: No Clear Path Forward for Government Funding**

### **This Week in Washington**

Senators are back from August recess and the House returns next week. The Senate started taking up a bipartisan minibus of three appropriations bills (MilCon-VA, Ag, and Transportation-HUD) and plans to vote on the package next week.

Meanwhile, the House is far from finding common ground on how to fund the government. As Speaker McCarthy grapples with how to pull together enough votes to avoid a shutdown; meet far-right Freedom Caucus demands on government spending, impeachment, and social issues; and, keep his job amid Freedom Caucus members' resurfaced threats to try to remove him, the next few weeks could be a defining point in his Speakership.

Yesterday, Treasury gave a [status update](#) on several IRA tax credits:

- Guidance is expected to be released on the following before the end of the year: the energy efficient home improvement credit (25C), sustainable aviation fuel credit (40B - another [source said](#) this credit might be delayed), the investment tax credit (48), advanced manufacturing (45X), EV "foreign entities of concern" (30D), and clean hydrogen (45V).
- Applications expected to open this fall: full applications for the 48C advanced energy projects and allocation decisions for the 2023 low-income community bonus credit and guidance for 2024.
- Updated guidance: Treasury will "[continue to consider 'updates and revisions' to already issued guidance.](#)" Many are hoping this indicates a willingness to revise the domestic content bonus credit guidance.

### **This Week in The Economy**

Saudi Arabia recently announced that oil production cuts will be extended through December, a move that could lead to increased gas prices for U.S. consumers. Although the busy summer driving season is nearing a close, the recent rise in oil prices has yet to be reflected by the most current inflation data. Incoming economic data, such as the [CPI report expected next week](#), will be watched closely by the Fed as they decide whether an additional interest rate hike is needed. All of this could be troublesome economic news for President Biden.

Relatedly, the Biden Administration [canceled](#) Trump-era oil leases in Alaska's Arctic National Wildlife Refuge earlier this week. While the move was widely hailed by progressives [who were frustrated](#) with Biden's approval of the Willow oil project earlier in the year, it will most definitely be used as political ammo by Republicans to further [their narrative](#) that the President is clamping down on domestic oil production while gas prices tick up (even though U.S. oil production is expected to hit record highs this year).

## **DOE Funding Opportunity Announcements (FOAs)**

This week, DOE [announced](#) \$150 million in funding to support innovative bench- and pilot-scale RD&D projects that further the domestic production and refining of critical minerals and materials. Applications are due by November 10.

For information on other FOAs in this space, including the billions of dollars announced last week, check out [this memo](#).

## **Clients in the News**

Yesterday, [Climate Power](#) held a [roundtable discussion](#) with clean energy executives and White House Senior Advisor John Podesta.

This week, [Charm Industrial](#) [released a bullish jobs report](#), showing that their carbon dioxide removal process could create 20,000 direct and indirect jobs and add \$2 billion in GDP by 2030, with potential to increase both by ten times that amount by 2040.

[The Solar Energy Industries Association \(SEIA\)](#) [made news](#) with their [report](#) on expected growth of the solar industry to add a record 32 GW of new capacity this year (52 percent more than 2022).

## **This Week: Hearings to Watch**

*Tuesday, September 12, 2023*

### **Senate Committee on Commerce, Science, and Transportation**

“The Need for Transparency in Artificial Intelligence”

(2:30PM EDT), watch [here](#).

### **Senate Judiciary**

“Oversight on A.I.: Legislating on Artificial Intelligence”

(2:30PM EDT), watch [here](#).

*Wednesday, September 13, 2023*

### **Senate Energy and Public Works**

“Examining the Effects of Extreme Heat and Weather on Transportation”

(10:00 AM EDT), watch [here](#).

### **House Transportation and Infrastructure Subcommittee on Highways and Transit**

“The Future of Automated Commercial Motor Vehicles: Impacts on Society, the Supply Chain, and U.S. Economic Leadership”

(10:00AM EDT), watch [here](#).

### **House Energy and Commerce Subcommittee on Energy, Climate and Grid**

“Keeping the Lights On: Enhancing Reliability and Efficiency to Power American Homes”

(10:00AM EDT), watch [here](#).

*Thursday, September 14, 2023*

### **Senate Homeland Security & Governmental Affairs Full Committee Meeting**

“Governing AI Through Acquisition and Procurement”  
(10:00AM EDT), watch [here](#).

**Senate Homeland Security & Governmental Affairs Investigations Subcommittee**

“The PGA Tour-LIV Deal: Examining the Saudi Arabian Public Investment Fund’s Investments in the United States”

(10:00AM EDT), watch [here](#).

**House Natural Resources Subcommittee on Energy and Mineral Resources**

“Examining the Methodology and Structure of the U.S. Geological Survey’s Critical Minerals List”

(10:15AM EDT), watch [here](#).

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